



**PAT-16013302020201-A** Seat No. \_\_\_\_\_

**M. L. W. (Sem. II) (CBCS) (W.E.F. 2019) Examination**

**August / September - 2020**

**LWECT - 2004.1 : Labour Economics**

*(New Course)*

Time :  $2\frac{1}{2}$  Hours]

[Total Marks : 70

1 Explain labour market analysis and demand and supply of labour as per current scenario. 10

**OR**

1 Discuss about the employment policy in five year plans and its evaluation. 10

2 Explain wage determination in different sectors. 10

**OR**

2 Discuss about labour market and labour market reforms in brief. 10

3 Discuss about the globalization concern with labour market in detail. 10

**OR**

3 Discuss about nature and characteristics of labour market in developing countries. 10

4 Write short notes : (Any Five) 25

(1) Discuss about labour market policies in India.

(2) Discuss on theories of wage determination.

(3) Explain flexibility in labour markets.

(4) Discuss on labour markets changing perspectives of trade union issues.

(5) Discuss on demand and supply of labour.

(6) Explain inflation wage relationship.

(7) Discuss about relation to size and pattern of investment and growth of labour force.

**5** Write short answers : (Any **Five**)

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- (1) Rationalization – Explain.
  - (2) Write the methods of recruitment and placement.
  - (3) Explain the neo-classical theory.
  - (4) Write the concepts of unemployment.
  - (5) Non-wage components in remuneration. Discuss.
  - (6) 2<sup>nd</sup> National Commission – Explain.
  - (7) Discuss on recent trend changes in India.
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